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April 25, 2023

Secretary of State  
ATTN: Kayla Dowling  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Timber Lake, South Dakota  
\$2,229,066 Clean Water Project Revenue Bond, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa*



*City of Timber Lake*  
**\$2,229,066 Clean Water Project Revenue Borrower Bond**  
*dated April 14, 2023*

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

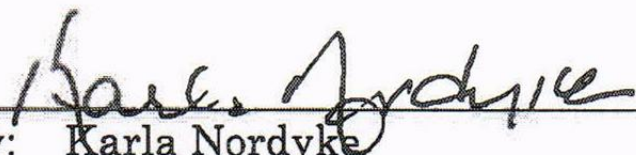
**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Timber Lake
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: April 14, 2023
4. Purpose of issue: Wastewater Infrastructure Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,229,066
7. Paying dates of principal and interest: *See attached Schedule.*
8. Amortization schedule: *See attached Schedule.*
9. Interest rate or rates, including total aggregate interest cost: *See attached Schedule.*

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 14<sup>th</sup> day of April 2023.

  
By: Karla Nordyke  
Its: Finance Officer



<div> <div>\$2,229,066</div> <div>City of Timber Lake</div> <div>Clean Water Project Revenue Borrower Bond, Series 2023</div> <div>Dated Apr 17, 2023</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 1/1
05/15/2025			\$98,419.46	\$98,419.46	\$98,419.46	
08/15/2025	\$13,327.14	2.1250	\$11,841.91	\$25,169.05		
11/15/2025	\$13,397.94	2.1250	\$11,771.11	\$25,169.05		\$148,757.56
02/15/2026	\$13,469.12	2.1250	\$11,699.94	\$25,169.05		
05/15/2026	\$13,540.67	2.1250	\$11,628.38	\$25,169.05	\$100,676.21	
08/15/2026	\$13,612.61	2.1250	\$11,556.45	\$25,169.05		
11/15/2026	\$13,684.92	2.1250	\$11,484.13	\$25,169.05		\$100,676.21
02/15/2027	\$13,757.63	2.1250	\$11,411.43	\$25,169.05		
05/15/2027	\$13,830.71	2.1250	\$11,338.34	\$25,169.05	\$100,676.21	
08/15/2027	\$13,904.19	2.1250	\$11,264.87	\$25,169.05		
11/15/2027	\$13,978.05	2.1250	\$11,191.00	\$25,169.05		\$100,676.21
02/15/2028	\$14,052.31	2.1250	\$11,116.74	\$25,169.05		
05/15/2028	\$14,126.97	2.1250	\$11,042.09	\$25,169.05	\$100,676.21	
08/15/2028	\$14,202.02	2.1250	\$10,967.04	\$25,169.05		
11/15/2028	\$14,277.46	2.1250	\$10,891.59	\$25,169.05		\$100,676.21
02/15/2029	\$14,353.31	2.1250	\$10,815.74	\$25,169.05		
05/15/2029	\$14,429.56	2.1250	\$10,739.49	\$25,169.05	\$100,676.21	
08/15/2029	\$14,506.22	2.1250	\$10,662.83	\$25,169.05		
11/15/2029	\$14,583.29	2.1250	\$10,585.77	\$25,169.05		\$100,676.21
02/15/2030	\$14,660.76	2.1250	\$10,508.29	\$25,169.05		
05/15/2030	\$14,738.64	2.1250	\$10,430.41	\$25,169.05	\$100,676.21	
08/15/2030	\$14,816.94	2.1250	\$10,352.11	\$25,169.05		
11/15/2030	\$14,895.66	2.1250	\$10,273.40	\$25,169.05		\$100,676.21
02/15/2031	\$14,974.79	2.1250	\$10,194.26	\$25,169.05		
05/15/2031	\$15,054.35	2.1250	\$10,114.71	\$25,169.05	\$100,676.21	
08/15/2031	\$15,134.32	2.1250	\$10,034.73	\$25,169.05		
11/15/2031	\$15,214.72	2.1250	\$9,954.33	\$25,169.05		\$100,676.21
02/15/2032	\$15,295.55	2.1250	\$9,873.50	\$25,169.05		
05/15/2032	\$15,376.81	2.1250	\$9,792.25	\$25,169.05	\$100,676.21	
08/15/2032	\$15,458.50	2.1250	\$9,710.56	\$25,169.05		
11/15/2032	\$15,540.62	2.1250	\$9,628.43	\$25,169.05		\$100,676.21
02/15/2033	\$15,623.18	2.1250	\$9,545.87	\$25,169.05		
05/15/2033	\$15,706.18	2.1250	\$9,462.87	\$25,169.05	\$100,676.21	
08/15/2033	\$15,789.62	2.1250	\$9,379.44	\$25,169.05		
11/15/2033	\$15,873.50	2.1250	\$9,295.55	\$25,169.05		\$100,676.21
02/15/2034	\$15,957.83	2.1250	\$9,211.23	\$25,169.05		
05/15/2034	\$16,042.60	2.1250	\$9,126.45	\$25,169.05	\$100,676.21	
08/15/2034	\$16,127.83	2.1250	\$9,041.22	\$25,169.05		
11/15/2034	\$16,213.51	2.1250	\$8,955.54	\$25,169.05		\$100,676.21
02/15/2035	\$16,299.64	2.1250	\$8,869.41	\$25,169.05		
05/15/2035	\$16,386.24	2.1250	\$8,782.82	\$25,169.05	\$100,676.21	
08/15/2035	\$16,473.29	2.1250	\$8,695.77	\$25,169.05		
11/15/2035	\$16,560.80	2.1250	\$8,608.25	\$25,169.05		\$100,676.21
02/15/2036	\$16,648.78	2.1250	\$8,520.27	\$25,169.05		
05/15/2036	\$16,737.23	2.1250	\$8,431.83	\$25,169.05	\$100,676.21	
08/15/2036	\$16,826.14	2.1250	\$8,342.91	\$25,169.05		
11/15/2036	\$16,915.53	2.1250	\$8,253.52	\$25,169.05		\$100,676.21
02/15/2037	\$17,005.40	2.1250	\$8,163.66	\$25,169.05		
05/15/2037	\$17,095.74	2.1250	\$8,073.32	\$25,169.05	\$100,676.21	
08/15/2037	\$17,186.56	2.1250	\$7,982.49	\$25,169.05		
11/15/2037	\$17,277.86	2.1250	\$7,891.19	\$25,169.05		\$100,676.21
02/15/2038	\$17,369.65	2.1250	\$7,799.40	\$25,169.05		
05/15/2038	\$17,461.93	2.1250	\$7,707.13	\$25,169.05	\$100,676.21	
08/15/2038	\$17,554.69	2.1250	\$7,614.36	\$25,169.05		
11/15/2038	\$17,647.95	2.1250	\$7,521.10	\$25,169.05		\$100,676.21
02/15/2039	\$17,741.71	2.1250	\$7,427.35	\$25,169.05		



05/15/2039	\$17,835.96	2.1250	\$7,333.09	\$25,169.05	\$100,676.21	
08/15/2039	\$17,930.71	2.1250	\$7,238.34	\$25,169.05		\$100,676.21
11/15/2039	\$18,025.97	2.1250	\$7,143.08	\$25,169.05		
02/15/2040	\$18,121.73	2.1250	\$7,047.32	\$25,169.05		
05/15/2040	\$18,218.01	2.1250	\$6,951.05	\$25,169.05	\$100,676.21	
08/15/2040	\$18,314.79	2.1250	\$6,854.26	\$25,169.05		
11/15/2040	\$18,412.09	2.1250	\$6,756.97	\$25,169.05		\$100,676.21
02/15/2041	\$18,509.90	2.1250	\$6,659.15	\$25,169.05		
05/15/2041	\$18,608.23	2.1250	\$6,560.82	\$25,169.05	\$100,676.21	
08/15/2041	\$18,707.09	2.1250	\$6,461.96	\$25,169.05		
11/15/2041	\$18,806.47	2.1250	\$6,362.58	\$25,169.05		\$100,676.21
02/15/2042	\$18,906.38	2.1250	\$6,262.67	\$25,169.05		
05/15/2042	\$19,006.82	2.1250	\$6,162.23	\$25,169.05	\$100,676.21	
08/15/2042	\$19,107.80	2.1250	\$6,061.26	\$25,169.05		
11/15/2042	\$19,209.31	2.1250	\$5,959.75	\$25,169.05		\$100,676.21
02/15/2043	\$19,311.36	2.1250	\$5,857.70	\$25,169.05		
05/15/2043	\$19,413.95	2.1250	\$5,755.11	\$25,169.05	\$100,676.21	
08/15/2043	\$19,517.08	2.1250	\$5,651.97	\$25,169.05		
11/15/2043	\$19,620.77	2.1250	\$5,548.29	\$25,169.05		\$100,676.21
02/15/2044	\$19,725.00	2.1250	\$5,444.05	\$25,169.05		
05/15/2044	\$19,829.79	2.1250	\$5,339.26	\$25,169.05	\$100,676.21	
08/15/2044	\$19,935.14	2.1250	\$5,233.92	\$25,169.05		
11/15/2044	\$20,041.04	2.1250	\$5,128.01	\$25,169.05		\$100,676.21
02/15/2045	\$20,147.51	2.1250	\$5,021.54	\$25,169.05		
05/15/2045	\$20,254.55	2.1250	\$4,914.51	\$25,169.05	\$100,676.21	
08/15/2045	\$20,362.15	2.1250	\$4,806.91	\$25,169.05		
11/15/2045	\$20,470.32	2.1250	\$4,698.73	\$25,169.05		\$100,676.21
02/15/2046	\$20,579.07	2.1250	\$4,589.98	\$25,169.05		
05/15/2046	\$20,688.40	2.1250	\$4,480.66	\$25,169.05	\$100,676.21	
08/15/2046	\$20,798.30	2.1250	\$4,370.75	\$25,169.05		
11/15/2046	\$20,908.79	2.1250	\$4,260.26	\$25,169.05		\$100,676.21
02/15/2047	\$21,019.87	2.1250	\$4,149.18	\$25,169.05		
05/15/2047	\$21,131.54	2.1250	\$4,037.51	\$25,169.05	\$100,676.21	
08/15/2047	\$21,243.80	2.1250	\$3,925.25	\$25,169.05		
11/15/2047	\$21,356.66	2.1250	\$3,812.39	\$25,169.05		\$100,676.21
02/15/2048	\$21,470.12	2.1250	\$3,698.94	\$25,169.05		
05/15/2048	\$21,584.18	2.1250	\$3,584.88	\$25,169.05	\$100,676.21	
08/15/2048	\$21,698.84	2.1250	\$3,470.21	\$25,169.05		
11/15/2048	\$21,814.12	2.1250	\$3,354.94	\$25,169.05		\$100,676.21
02/15/2049	\$21,930.01	2.1250	\$3,239.05	\$25,169.05		
05/15/2049	\$22,046.51	2.1250	\$3,122.55	\$25,169.05	\$100,676.21	
08/15/2049	\$22,163.63	2.1250	\$3,005.42	\$25,169.05		
11/15/2049	\$22,281.37	2.1250	\$2,887.68	\$25,169.05		\$100,676.21
02/15/2050	\$22,399.74	2.1250	\$2,769.31	\$25,169.05		
05/15/2050	\$22,518.74	2.1250	\$2,650.31	\$25,169.05	\$100,676.21	
08/15/2050	\$22,638.37	2.1250	\$2,530.68	\$25,169.05		
11/15/2050	\$22,758.64	2.1250	\$2,410.41	\$25,169.05		\$100,676.21
02/15/2051	\$22,879.55	2.1250	\$2,289.51	\$25,169.05		
05/15/2051	\$23,001.09	2.1250	\$2,167.96	\$25,169.05	\$100,676.21	
08/15/2051	\$23,123.29	2.1250	\$2,045.77	\$25,169.05		
11/15/2051	\$23,246.13	2.1250	\$1,922.92	\$25,169.05		\$100,676.21
02/15/2052	\$23,369.62	2.1250	\$1,799.43	\$25,169.05		
05/15/2052	\$23,493.78	2.1250	\$1,675.28	\$25,169.05	\$100,676.21	
08/15/2052	\$23,618.59	2.1250	\$1,550.47	\$25,169.05		
11/15/2052	\$23,744.06	2.1250	\$1,424.99	\$25,169.05		\$100,676.21
02/15/2053	\$23,870.20	2.1250	\$1,298.85	\$25,169.05		
05/15/2053	\$23,997.01	2.1250	\$1,172.04	\$25,169.05	\$100,676.21	
08/15/2053	\$24,124.49	2.1250	\$1,044.56	\$25,169.05		
11/15/2053	\$24,252.66	2.1250	\$916.40	\$25,169.05		\$100,676.21
02/15/2054	\$24,381.50	2.1250	\$787.56	\$25,169.05		
05/15/2054	\$24,511.03	2.1250	\$658.03	\$25,169.05	\$100,676.21	
08/15/2054	\$24,641.24	2.1250	\$527.81	\$25,169.05		
11/15/2054	\$24,772.15	2.1250	\$396.91	\$25,169.05		\$100,676.21



02/15/2055	\$24,903.75	2.1250	\$265.31	\$25,169.05		
05/15/2055	\$25,036.05	2.1250	\$133.00	\$25,169.05	\$100,676.21	\$50,338.11
	\$2,229,066.00		\$889,639.89	\$3,118,705.89	\$3,118,705.89	\$3,118,705.89